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and -

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Counsel to the Debtors and Debtors in Possession

> IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

- - - - - - - - x

In re: Chapter 11

CIRCUIT CITY STORES, INC., : Case No. 08-35653 (KRH)

et al.,

: Jointly Administered Debtors.

## CONSENT ORDER RESOLVING UNITED STATES CUSTOMS AND BORDER PROTECTION'S OBJECTION TO CONFIRMATION

Upon consideration of the Consent Motion of the Debtors for Entry of Order Resolving Objection to Confirmation (the "Motion"); and the parties having consented to the relief requested in the Motion on the terms and conditions set forth in this Order (the "Consent

Each capitalized term not otherwise defined herein shall have the meaning ascribed to it in the Motion.

Order"); and, this Court having reviewed the First Amended Joint Plan of Liquidation of Circuit City Stores, Inc. and its Affiliated Debtors and Debtors In Possession and its Official Committee of Creditors Holding General Unsecured Claims (D.I. 5124), and the Disclosure Statement with Respect to Joint Plan of Liquidation of Circuit City Stores, Inc. and Its Affiliated Debtors and Debtors in Possession and Its Official Committee of Creditors Holding General Unsecured Claims (D.I. 5103), as well as the Second Amended Joint Plan of Liquidation of Circuit City Stores, Inc. and Its Affiliated Debtors and Debtors in Possession and Its Official Committee of Creditors Holding General Unsecured Claims (D.I. 8252) (the "Plan"), and the Supplemental Disclosure with Respect to Second Amended Joint Plan of Liquidation of Circuit City Stores, Inc. and Its Affiliated Debtors and Debtors in Possession and Its Official Committee of Creditors Holding General Unsecured Claims and Notice of Deadline to Object to Confirmation (D.I. 8253), and after due deliberation thereon; and sufficient cause appearing therefor, it is hereby

## ORDERED, ADJUDGED, AND DECREED THAT:

1. The Objection is resolved as set forth in this Consent Order.

- 2. To the extent required, the automatic stay of 11 U.S.C. § 362 is lifted for the limited purpose of permitting CBP to assess the sum of \$38,648.92 against the Debtors for the coaxial duties.
- 3. To the extent required, the automatic stay of 11 U.S.C. § 362 is lifted for the limited purpose of permitting CBP to offset the pre-petition refund, in the sum of \$10,186.93, against the coaxial duties.
- 4. CBP shall be deemed a "taxing authority" within the meaning of the Plan, Article.VI.H.2, and will retain all rights (including rights of setoff) against any non-debtor third parties, including Safeco Insurance Company of America, as surety under the Importer Broker Bond issued in favor of CBP.
- 5. Nothing herein shall preclude or limit the Debtors' rights to contest the validity and amount of the coaxial duties and the pre-petition refund.
- 6. Upon entry by the Bankruptcy Court, this
  Consent Order shall be binding upon and shall inure to the
  benefit of CBP and the Debtors and each of their respective
  successors and assigns.
- 7. This Consent Order contains the entire agreement and understanding between CBP and the Debtors with

Case 08-35653-KRH Doc 8597 Filed 09/16/10 Entered 09/17/10 00:39:33 Desc Imaged Certificate of Service Page 4 of 7

respect to the subject matter hereof, and supersedes and replaces all prior negotiations or proposed agreements, written or oral.

8. The Bankruptcy Court shall retain exclusive jurisdiction to hear and determine all matters relating to or arising from this Consent Order.

DATED: \_\_\_\_\_, 2010 Sep 10 2010

/s/ Kevin Huennekens

Honorable Kevin R. Huennekens United States Bankruptcy Judge

ENTERED ON DOCKET: September 14 2010

WE ASK FOR THIS:

CIRCUIT CITY STORES, INC.

By: SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP Gregg M. Galardi, Esq. P.O. Box 636 Wilmington, Delaware 19899-0636 (302) 651-3000

- and -

SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP Chris L. Dickerson, Esq. 155 North Wacker Drive Chicago, Illinois 60606 (312) 407-0700

**-** and -

MCGUIREWOODS LLP

/s/ Douglas M. Foley Douglas M. Foley (VSB No. 34364) Sarah B. Boehm (VSB No. 45201) One James Center 901 E. Cary Street Richmond, Virginia 23219 (804) 775-1000

Counsel for Circuit City Stores, Inc., et al., Debtors and Debtors in Possession

United States Customs and Border Protection

/s/ Robert P. McIntosh Robert P. McIntosh Assistant United States Attorney Ian S. Fredericks, Esq. Eastern District of Virginia 1800 Main Street Centre 600 East Main Street Richmond, Virginia 23219-2447 (804) 819-5400

> Counsel for United States Customs and Border Protection

## CERTIFICATION OF ENDORSEMENT UNDER LOCAL RULE 9022-1(C)

Pursuant to Local Bankruptcy Rule 9022-1(C), I hereby certify that the foregoing proposed order has been endorsed by or served upon all necessary parties.

\_/s/ Douglas M. Foley
Douglas M. Foley

## Case 08-35653-KRH Doc 8597 Filed 09/16/10 Entered 09/17/10 00:39:33 Desc CERTIFICATE OF NOTICE

District/off: 0422-7 Case: 08-35653

User: frenchs Form ID: pdforder

Page 1 of 1 Total Noticed: 1 Date Rcvd: Sep 14, 2010

The following entities were noticed by first class mail on Sep 16, 2010.

aty +Gregg M. Galardi, Skadden Arps Slate Meagher, & Flom LLP, One Rodney Sq.,

Wilmington, DE 19899-0636 PO Box 636,

The following entities were noticed by electronic transmission.

TOTAL: 0

TOTAL: 0

\*\*\*\*\* BYPASSED RECIPIENTS \*\*\*\*\*

NONE.

Addresses marked  $^{\prime +\prime}$  were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Sep 16, 2010

Joseph Speetjins